

August 30, 2023

Sean Fleming
Senior Project Manager Renewables
Toqlukuti'k Wind and Hydrogen Ltd.
200-2111 Maitland Street
Halifax, NS, Canada B3K 2Z8
+1 (902) 802-6419
sean.fleming@abo-wind.com

RE: Wind Application Recommendation Letter

Dear Mr. Fleming,

I write regarding the submission of Toqlukuti'k Wind and Hydrogen Ltd. (the Company) to the Crown Lands Call for Bids for Wind Energy Projects (Call for Bids).

I am pleased to advise that your submission for a Wind Energy Project (Project) has been selected to receive a Wind Application Recommendation Letter, indicating that your submission has been reviewed and recommended by the Department of Industry, Energy and Technology for further consideration by the Government of Newfoundland and Labrador. This letter grants your Company the exclusive right to pursue the development of its Project, as outlined in your submission documents attached as Annex A, through the Government of Newfoundland and Labrador Crown Lands application and approval process within the area identified in Annex B and illustrated in Annex C.

Please note that this recommendation may not apply should the Project change materially from the attached or should material assumptions or statements be found to be inaccurate. Please also note that while your submission has received a Wind Application Recommendation Letter, this should not be interpreted as an endorsement of the contents of the submission or any of the assumptions made therein, including the accuracy, feasibility, or viability, of the content. This includes but is not limited to any statements in your submission concerning the availability and cost of electrical power from the island interconnected system, which neither the Province nor its Crown corporation, Newfoundland and Labrador Hydro, verifies, endorses or warrants. Requests for connection to the provincial electricity grid to support hydrogen production and the cost of electrical power from the provincial electricity grid are subject to regulation by the Board of Commissioners of Public Utilities.

Crown lands for which the aforementioned exclusive right applies are outlined in the GIS data attached as Annex B and presented for demonstration purposes in the map in Annex C. These lands will be held in reserve under the **Wind Energy Land Reserve Order** for the Company for a period of 18 months from the date of this Wind Application Recommendation Letter

or until the Company makes an application to the Department of Fisheries, Forestry and Agriculture (FFA) for the lands required to complete the Project, whichever occurs earlier. If the Company does not make an application to FFA for the lands required to complete the Project within a period of 18 months from the date of this Wind Application Recommendation Letter, the lands outlined in the attached annex will no longer be held in reserve for the Company. A reserve fee of \$4,593,965 per year will be charged by FFA to the Company while these lands are held in reserve.

Should the Company make application(s) to FFA for the lands required to complete the Project within the 18 month period noted above, the lands included in the Crown Lands application will continue to be held in reserve under the **Wind Energy Land Reserve Order** for the Company until the application is cancelled, withdrawn, refused or a title has been issued. Any lands that have been reserved for the Company, but not requested in the Crown Lands application will be released from the reserve. A reserve fee will continue to be charged by FFA to the Company for the lands included in the Crown Lands application while they are held in reserve pending a decision on the application or title is issued, whichever is later.

This Wind Application Recommendation Letter is to be included in the Company's application for the Crown Lands required for the Project, in addition to other information required for review of the application. At the time of the Crown Lands application, the Company may apply for additional Crown Lands, if required, to facilitate ancillary items to execute the project including, but are not limited to, transmission corridors, pipeline corridors, limited access roads, buildings, or wharves. All applications for Crown Lands will be subject to the Crown Lands processes and fees as well as the Environmental Assessment (EA) process, as applicable. If an EA is required, as per section 68 of the **Environmental Protection Act**, Crown Land shall not be issued until an undertaking has been released from EA.

Please note that your submission for a Wind Energy Project is subject to the Province's legislative and regulatory framework, including but not limited to, that pertaining to the development and provision of electricity in the province, such as the **Public Utilities Act** and the **Electrical Power Control Act, 1994**, that pertaining to the control and management of water resources under the **Water Resources Act**, and any other laws of the Province. Further, the Call for Bids and the issuance of this Wind Application Recommendation Letter is distinct and separate from the Crown Lands application and approval process and is distinct and separate from the EA process. As such, the issuance of this letter does not substitute or guarantee approval in the separate Crown Lands application process under the **Lands Act**, the separate EA process under the **Environmental Protection Act** and Regulations, and any other statutory and regulatory approvals, exemptions or regulatory processes applicable to the Project.

In addition, please note that the Company will be required to submit a Benefits Plan and a Gender Equity, Diversity and Inclusion Plan (GEDIP) for the Project that meets the approval of the Province. The Benefits Plan and GEDIP must be approved prior to the commencement of Project construction, and it is therefore recommended that you engage with IET officials early in your development process to ensure these timelines are met.

Furthermore, the Company's Project will be subject to the Province's Wind-Hydrogen Fiscal Framework, which was announced in February 2023. Please note that the Crown Land lease fee annual charge of 7 per cent of market value will be based on a new localized market valuation of the final areas submitted for land lease. FFA will assess market value of the leased lands annually and the Company will be advised of any change in the annual fee.

In advancing the proposed Project, you are encouraged to explore all Government of Canada funding opportunities. The Canada Infrastructure Bank (CIB), for example, is an impact investor that invests to develop the next generation of infrastructure in Canada, including green infrastructure and clean power. The CIB is open to engaging in discussions with proponents about their projects and eligibility for investment from the CIB including investment parameters and timelines. I encourage you to contact Carl Landry, Managing Director, Investments at the CIB at clandry@cib-bic.ca to further discuss your project.

I wish you success and look forward to working with you in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Cowan".

JOHN COWAN
Deputy Minister

c. Jamie Chippett, Deputy Minister, Department of Fisheries, Forestry and Agriculture

Annex A

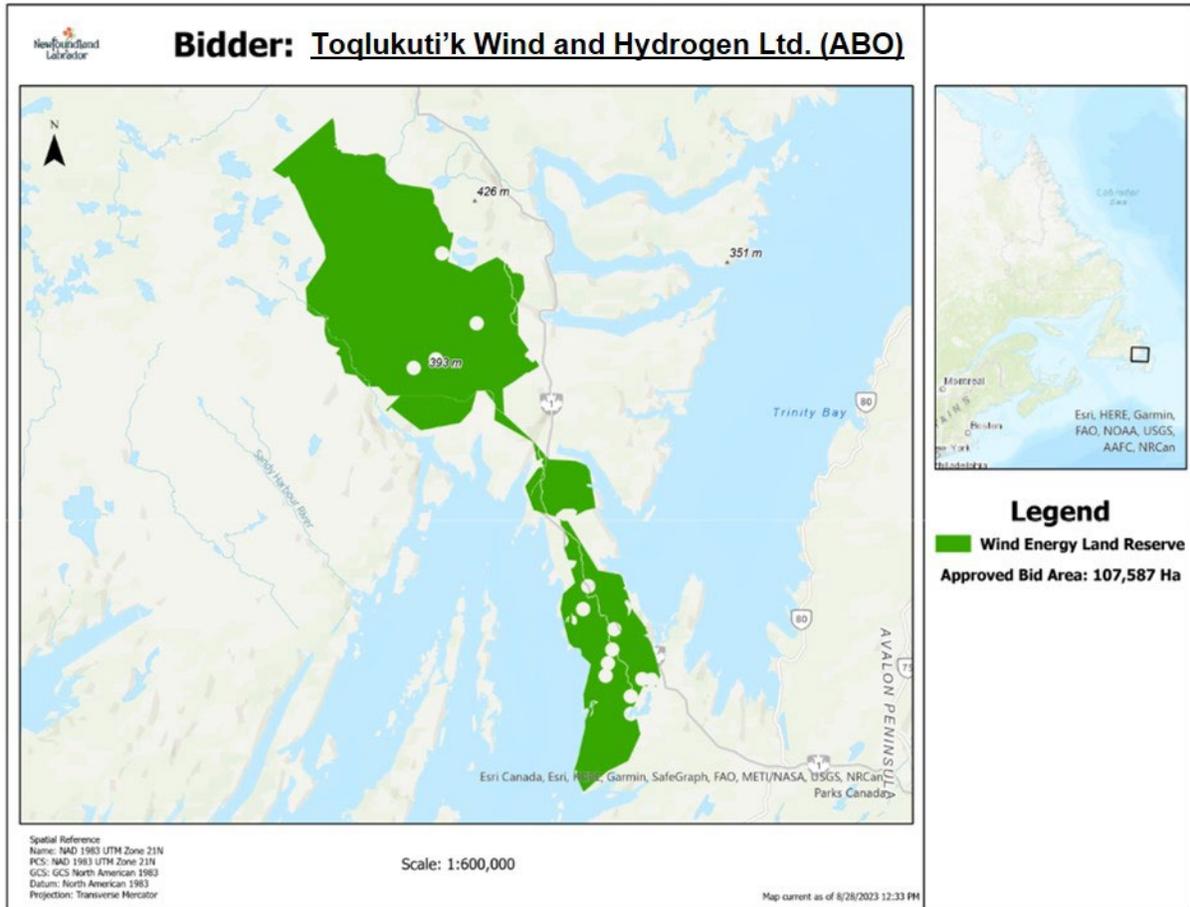
Submission Documents – As attached in this email

Annex B

Project GIS Data – As attached in this email

Annex C

Proponent Crown Lands for Wind-Energy Project - Demonstration Map



August 30, 2023

Sam Imbeault
Burin Peninsula Green Fuels Project Lead
EverWind NL Company
14 Ridgewood Ave
Moncton, NB, E1A 3N9
506-874-8584
Sam.imbeault@everwindfuels.com

RE: Wind Application Recommendation Letter

Dear Mr. Imbeault,

I write regarding the submission of EverWind NL Company (the Company) to the Crown Lands Call for Bids for Wind Energy Projects (Call for Bids).

I am pleased to advise that your submission for a Wind Energy Project (Project) has been selected to receive a Wind Application Recommendation Letter, indicating that your submission has been reviewed and recommended by the Department of Industry, Energy and Technology for further consideration by the Government of Newfoundland and Labrador. This letter grants your Company the exclusive right to pursue the development of its Project, as outlined in your submission documents attached as Annex A, through the Government of Newfoundland and Labrador Crown Lands application and approval process within the area identified in Annex B and illustrated in Annex C.

Please note that this recommendation may not apply should the Project change materially from the attached or should material assumptions or statements be found to be inaccurate. Please also note that while your submission has received a Wind Application Recommendation Letter, this should not be interpreted as an endorsement of the contents of the submission or any of the assumptions made therein, including the accuracy, feasibility, or viability, of the content. This includes but is not limited to any statements in your submission concerning the availability and cost of electrical power from the island interconnected system, which neither the Province nor its Crown corporation, Newfoundland and Labrador Hydro, verifies, endorses or warrants. Requests for connection to the provincial electricity grid to support hydrogen production and the cost of electrical power from the provincial electricity grid are subject to regulation by the Board of Commissioners of Public Utilities.

Crown Lands for which the aforementioned exclusive right applies are outlined in the GIS data attached as Annex B and presented for demonstration purposes in the map in Annex C. These lands will be held in reserve under the **Wind Energy Land Reserve Order** for the

Company for a period of 18 months from the date of this Wind Application Recommendation Letter or until the Company makes an application to the Department of Fisheries, Forestry and Agriculture (FFA) for the lands required to complete the Project, whichever occurs earlier. If the Company does not make an application to FFA for the lands required to complete the Project within a period of 18 months from the date of this Wind Application Recommendation Letter, the lands outlined in the attached annex will no longer be held in reserve for the Company. A reserve fee of \$11,457,221 per year will be charged by FFA to the Company while these lands are held in reserve.

Should the Company make application(s) to FFA for the lands required to complete the Project within the 18 month period noted above, the lands included in the Crown Lands application will continue to be held in reserve under the **Wind Energy Land Reserve Order** for the Company until the application is cancelled, withdrawn, refused or a title has been issued. Any lands that have been reserved for the Company, but not requested in the Crown Lands application will be released from the reserve. A reserve fee will continue to be charged by FFA to the Company for the lands included in the Crown Lands application while they are held in reserve pending a decision on the application or title is issued, whichever is later.

This Wind Application Recommendation Letter is to be included in the Company's application for the Crown Lands required for the Project, in addition to other information required for review of the application. At the time of the Crown Lands application, the Company may apply for additional Crown Lands, if required, to facilitate ancillary items to execute the project including, but are not limited to, transmission corridors, pipeline corridors, limited access roads, buildings, or wharves. All applications for Crown Lands will be subject to the Crown Lands processes and fees as well as the Environmental Assessment (EA) process, as applicable. If an EA is required, as per section 68 of the **Environmental Protection Act**, Crown Land shall not be issued until an undertaking has been released from EA.

Please note that your submission for a Wind Energy Project is subject to the Province's legislative and regulatory framework, including but not limited to, that pertaining to the development and provision of electricity in the province, such as the **Public Utilities Act** and the **Electrical Power Control Act, 1994**, that pertaining to the control and management of water resources under the **Water Resources Act**, and any other laws of the Province. Further, the Call for Bids and the issuance of this Wind Application Recommendation Letter is distinct and separate from the Crown Lands application and approval process and is distinct and separate from the EA process. As such, the issuance of this letter does not substitute or guarantee approval in the separate Crown lands application process under the **Lands Act**, the separate EA process under the **Environmental Protection Act** and Regulations, and any other statutory and regulatory approvals, exemptions or regulatory processes applicable to the Project.

In addition, please note that the Company will be required to submit a Benefits Plan and a Gender Equity, Diversity and Inclusion Plan (GEDIP) for the Project that meets the approval of the Province. The Benefits Plan and GEDIP must be approved prior to the commencement of Project construction, and it is therefore recommended that you engage with IET officials early in your development process to ensure these timelines are met.

Furthermore, the Company's Project will be subject to the Province's Wind-Hydrogen Fiscal Framework, which was announced in February 2023. Please note that the Crown Land lease fee annual charge of 7 per cent of market value will be based on a new localized market valuation of the final areas submitted for land lease. FFA will assess market value of the leased lands annually and the Company will be advised of any change in the annual fee.

In advancing the proposed Project, you are encouraged to explore all Government of Canada funding opportunities. The Canada Infrastructure Bank (CIB), for example, is an impact investor that invests to develop the next generation of infrastructure in Canada, including green infrastructure and clean power. The CIB is open to engaging in discussions with proponents about their projects and eligibility for investment from the CIB including investment parameters and timelines. I encourage you to contact Carl Landry, Managing Director, Investments at the CIB at clandry@cib-bic.ca to further discuss your project.

I wish you success and look forward to working with you in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Cowan".

JOHN COWAN
Deputy Minister

c. Jamie Chippett, Deputy Minister, Department of Fisheries, Forestry and Agriculture

Annex A

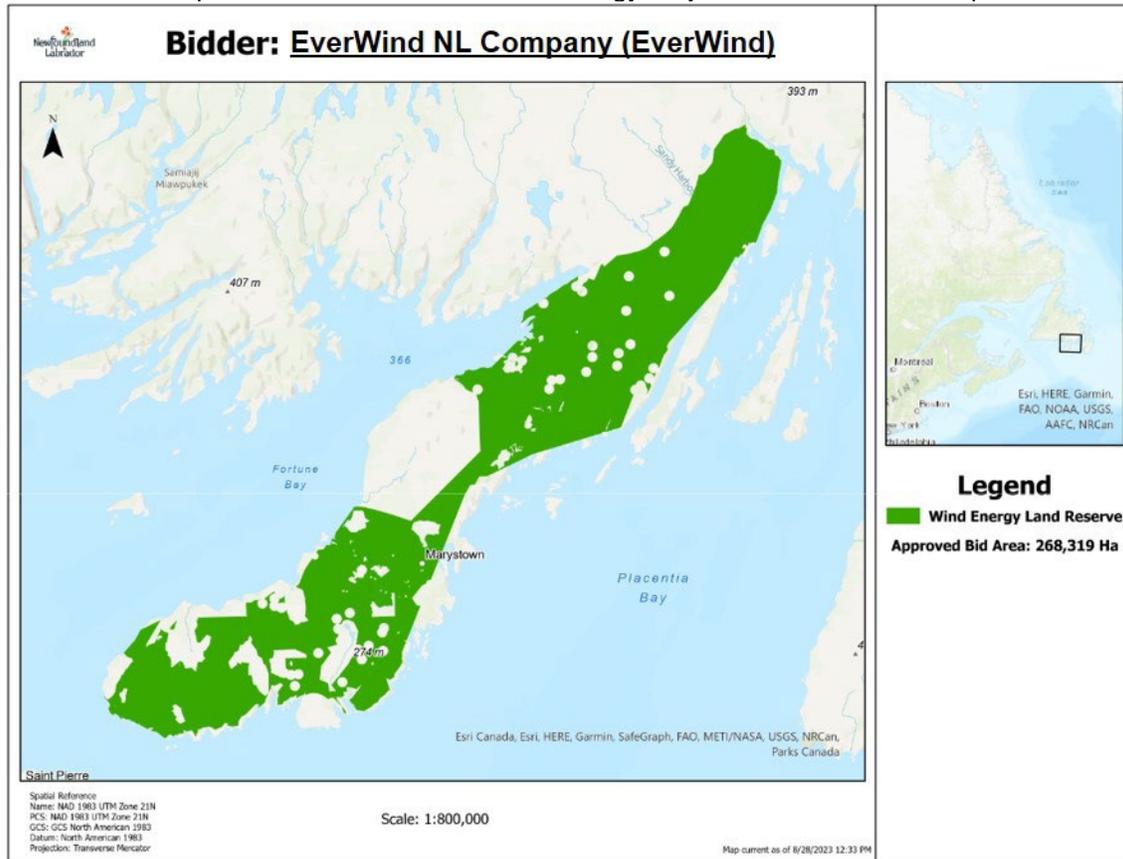
Submission Documents - As attached in this e-mail

Annex B

Project GIS Data - As attached in this e-mail

Annex C

Proponent Crown Lands for Wind-Energy Project - Demonstration Map



August 30, 2023

James Colter Eadie
Founder and CEO, EVREC
Exploits Valley Renewable Energy Corporation
Cox & Palmer, Scotia Centre, Suite 1100
235 Water Street
St. John's, NL A1C1B6
+ 40 736 372 724
jceadie@evrec.energy

RE: Wind Application Recommendation Letter

Dear Mr. Eadie,

I write regarding the submission of Exploits Valley Renewable Energy Corporation (the Company) to the Crown Lands Call for Bids for Wind Energy Projects (Call for Bids).

I am pleased to advise that your submission for a Wind Energy Project (Project) has been selected to receive a Wind Application Recommendation Letter, indicating that your submission has been reviewed and recommended by the Department of Industry, Energy and Technology for further consideration by the Government of Newfoundland and Labrador. This letter grants your Company the exclusive right to pursue the development of its Project, as outlined in your submission documents attached as Annex A, through the Government of Newfoundland and Labrador Crown Lands application and approval process within the area identified in Annex B and illustrated in Annex C.

Please note that this recommendation may not apply should the Project change materially from the attached or should material assumptions or statements be found to be inaccurate. Please also note that while your submission has received a Wind Application Recommendation Letter, this should not be interpreted as an endorsement of the contents of the submission or any of the assumptions made therein, including the accuracy, feasibility, or viability, of the content. This includes but is not limited to any statements in your submission concerning the availability and cost of electrical power from the island interconnected system, which neither the Province nor its Crown corporation, Newfoundland and Labrador Hydro, verifies, endorses or warrants. Requests for connection to the provincial electricity grid to support hydrogen production and the cost of electrical power from the provincial electricity grid are subject to regulation by the Board of Commissioners of Public Utilities.

Crown Lands for which the aforementioned exclusive right applies are outlined in the GIS data attached as Annex B and presented for demonstration purposes in the map in Annex C. These lands will be held in reserve under the **Wind Energy Land Reserve Order** for the

Company for a period of 18 months from the date of this Wind Application Recommendation Letter or until the Company makes an application to the Department of Fisheries, Forestry and Agriculture (FFA) for the lands required to complete the Project, whichever occurs earlier. If the Company does not make an application to FFA for the lands required to complete the Project within a period of 18 months from the date of this Wind Application Recommendation Letter, the lands outlined in the attached annex will no longer be held in reserve for the Company. A reserve fee of \$1,311,402 per year will be charged by FFA to the Company while these lands are held in reserve.

Should the Company make application(s) to FFA for the lands required to complete the Project within the 18 month period noted above, the lands included in the Crown Lands application will continue to be held in reserve under the **Wind Energy Land Reserve Order** for the Company until the application is cancelled, withdrawn, refused or a title has been issued. Any lands that have been reserved for the Company, but not requested in the Crown Lands application will be released from the reserve. A reserve fee will continue to be charged by FFA to the Company for the lands included in the Crown Lands application while they are held in reserve pending a decision on the application or title is issued, whichever is later.

This Wind Application Recommendation Letter is to be included in the Company's application for the Crown Lands required for the Project, in addition to other information required for review of the application. At the time of the Crown Lands application, the Company may apply for additional Crown Lands, if required, to facilitate ancillary items to execute the project including, but are not limited to, transmission corridors, pipeline corridors, limited access roads, buildings, or wharves. All applications for Crown Lands will be subject to the Crown Lands processes and fees as well as the Environmental Assessment (EA) process, as applicable. If an EA is required, as per section 68 of the **Environmental Protection Act**, Crown Land shall not be issued until an undertaking has been released from EA.

Please note that your submission for a Wind Energy Project is subject to the Province's legislative and regulatory framework, including but not limited to, that pertaining to the development and provision of electricity in the province, such as the **Public Utilities Act** and the **Electrical Power Control Act, 1994**, that pertaining to the control and management of water resources under the **Water Resources Act**, and any other laws of the Province. Further, the Call for Bids and the issuance of this Wind Application Recommendation Letter is distinct and separate from the Crown Lands application and approval process and is distinct and separate from the EA process. As such, the issuance of this letter does not substitute or guarantee approval in the separate Crown Lands application process under the **Lands Act**, the separate EA process under the **Environmental Protection Act** and Regulations, and any other statutory and regulatory approvals, exemptions or regulatory processes applicable to the Project.

In addition, please note that the Company will be required to submit a Benefits Plan and a Gender Equity, Diversity and Inclusion Plan (GEDIP) for the Project that meets the approval of the Province. The Benefits Plan and GEDIP must be approved prior to the commencement of Project construction, and it is therefore recommended that you engage with IET officials early in your development process to ensure these timelines are met.

Furthermore, the Company's Project will be subject to the Province's Wind-Hydrogen Fiscal Framework, which was announced in February 2023. Please note that the Crown land lease fee annual charge of 7 per cent of market value will be based on a new localized market valuation of the final areas submitted for land lease. FFA will assess market value of the leased lands annually and the Company will be advised of any change in the annual fee.

In advancing the proposed Project, you are encouraged to explore all Government of Canada funding opportunities. The Canada Infrastructure Bank (CIB), for example, is an impact investor that invests to develop the next generation of infrastructure in Canada, including green infrastructure and clean power. The CIB is open to engaging in discussions with proponents about their projects and eligibility for investment from the CIB including investment parameters and timelines. I encourage you to contact Carl Landry, Managing Director, Investments at the CIB at clandry@cib-bic.ca to further discuss your project.

I wish you success and look forward to working with you in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Cowan".

JOHN COWAN
Deputy Minister

c. Jamie Chippett, Deputy Minister, Department of Fisheries, Forestry and Agriculture

Annex A

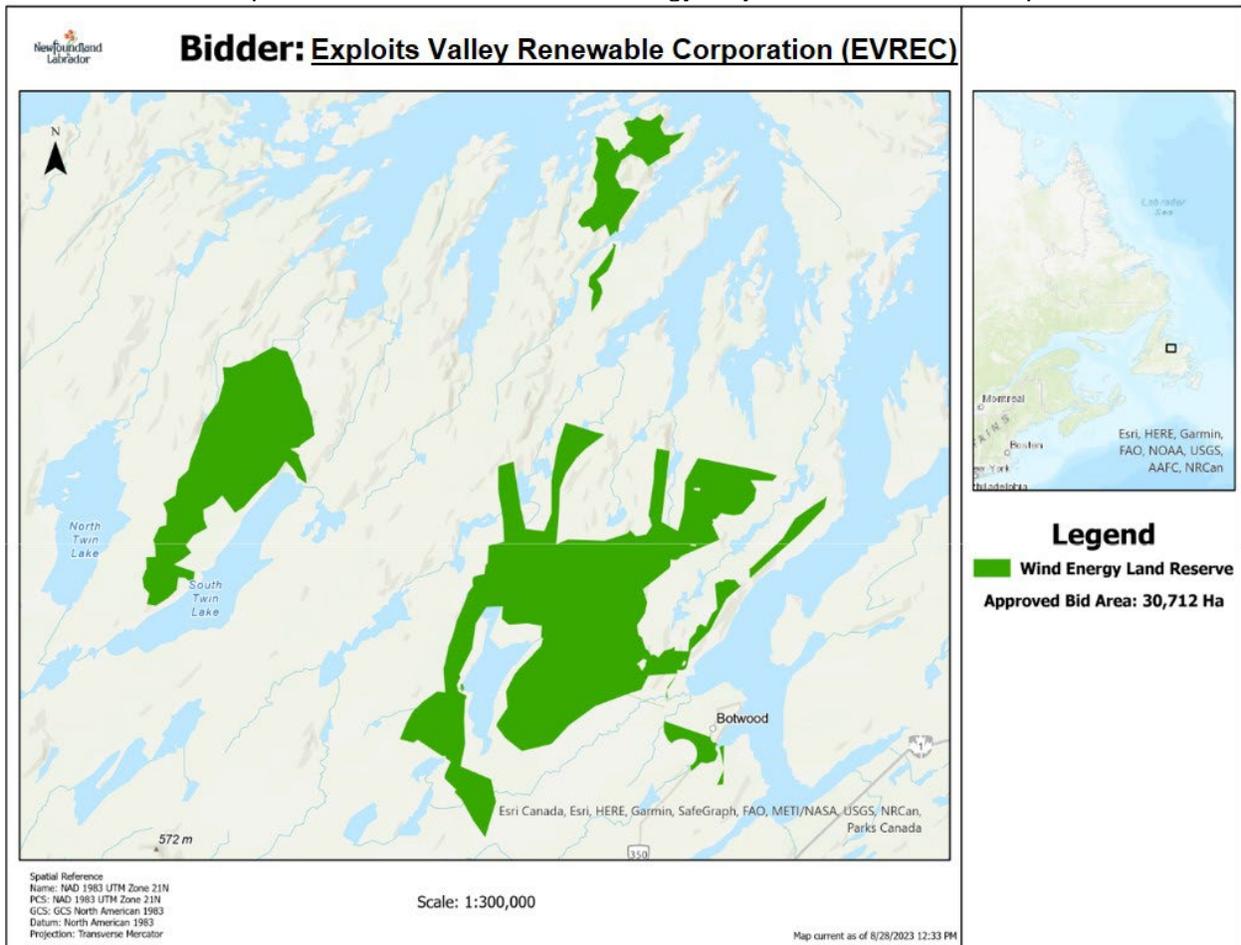
Submission Documents - As attached in this e-mail

Annex B

Project GIS Data - As attached in this e-mail

Annex C

Proponent Crown Lands for Wind-Energy Project - Demonstration Map



August 30, 2023

Sean Leet
Managing Director
World Energy GH2 Inc.
87 Water St. St. John's, NL A1C 1A5
+1 709 787-0183
sleet@worldenergygh2.com

RE: Wind Application Recommendation Letter

Dear Mr. Leet,

I write regarding the submission of World Energy GH2 (the Company) to the Crown Lands Call for Bids for Wind Energy Projects (Call for Bids).

I am pleased to advise that your submission for a Wind Energy Project (Project) has been selected to receive a Wind Application Recommendation Letter, indicating that your submission has been reviewed and recommended by the Department of Industry, Energy and Technology for further consideration by the Government of Newfoundland and Labrador. This letter grants your Company the exclusive right to pursue the development of its Project, as outlined in your submission documents attached as Annex A, through the Government of Newfoundland and Labrador Crown Lands application and approval process within the area identified in Annex B and illustrated in Annex C.

Please note that this recommendation may not apply should the Project change materially from the attached or should material assumptions or statements be found to be inaccurate. Please also note that while your submission has received a Wind Application Recommendation Letter, this should not be interpreted as an endorsement of the contents of the submission or any of the assumptions made therein, including the accuracy, feasibility, or viability, of the content. This includes but is not limited to any statements in your submission concerning the availability and cost of electrical power from the island interconnected system, which neither the Province nor its Crown corporation, Newfoundland and Labrador Hydro, verifies, endorses or warrants. Requests for connection to the provincial electricity grid to support hydrogen production and the cost of electrical power from the provincial electricity grid are subject to regulation by the Board of Commissioners of Public Utilities.

Crown Lands for which the aforementioned exclusive right applies are outlined in the GIS data attached as Annex B and presented for demonstration purposes in the map in Annex C. These lands will be held in reserve under the **Wind Energy Land Reserve Order** for the Company for a period of 18 months from the date of this Wind Application Recommendation Letter

or until the Company makes an application to the Department of Fisheries, Forestry and Agriculture (FFA) for the lands required to complete the Project, whichever occurs earlier. If the Company does not make an application to FFA for the lands required to complete the Project within a period of 18 months from the date of this Wind Application Recommendation Letter, the lands outlined in the attached Annex B will no longer be held in reserve for the Company. A reserve fee of \$4,602,676 per year will be charged by FFA to the Company while these lands are held in reserve.

Should the Company make application(s) to FFA for the lands required to complete the Project within the 18 month period noted above, the lands included in the Crown Lands application will continue to be held in reserve under the **Wind Energy Land Reserve Order** for the Company until the application is cancelled, withdrawn, refused or a title has been issued. Any lands that have been reserved for the Company, but not requested in the Crown Lands application will be released from the reserve. A reserve fee will continue to be charged by FFA to the Company for the lands included in the Crown Lands application while they are held in reserve pending a decision on the application or title is issued, whichever is later.

This Wind Application Recommendation Letter is to be included in the Company's application for the Crown Lands required for the Project, in addition to other information required for review of the application. At the time of the Crown Lands application, the Company may apply for additional Crown Lands, if required, to facilitate ancillary items to execute the project including, but are not limited to, transmission corridors, pipeline corridors, limited access roads, buildings, or wharves. All applications for Crown Lands will be subject to the Crown Lands processes and fees as well as the Environmental Assessment (EA) process, as applicable. If an EA is required, as per section 68 of the **Environmental Protection Act**, Crown Land shall not be issued until an undertaking has been released from EA.

Please note that your submission for a Wind Energy Project is subject to the Province's legislative and regulatory framework, including but not limited to, that pertaining to the development and provision of electricity in the province, such as the **Public Utilities Act** and the **Electrical Power Control Act, 1994**, that pertaining to the control and management of water resources under the **Water Resources Act**, and any other laws of the Province. Further, the Call for Bids and the issuance of this Wind Application Recommendation Letter is distinct and separate from the Crown Lands application and approval process and is distinct and separate from the EA process. As such, the issuance of this letter does not substitute or guarantee approval in the separate Crown Lands application process under the **Lands Act**, the separate EA process under the **Environmental Protection Act** and Regulations, and any other statutory and regulatory approvals, exemptions or regulatory processes applicable to the Project.

In addition, please note that the Company will be required to submit a Benefits Plan and a Gender Equity, Diversity and Inclusion Plan (GEDIP) for the Project that meets the approval of the Province. The Benefits Plan and GEDIP must be approved prior to the commencement of Project construction, and it is therefore recommended that you engage with IET officials early in your development process to ensure these timelines are met.

Furthermore, the Company's Project will be subject to the Province's Wind-Hydrogen Fiscal Framework, which was announced in February 2023. Please note that the Crown Land lease fee annual charge of 7 per cent of market value will be based on a new localized market valuation of the final areas submitted for land lease. FFA will assess market value of the leased lands annually and the Company will be advised of any change in the annual fee.

In advancing the proposed Project, you are encouraged to explore all Government of Canada funding opportunities. The Canada Infrastructure Bank (CIB), for example, is an impact investor that invests to develop the next generation of infrastructure in Canada, including green infrastructure and clean power. The CIB is open to engaging in discussions with proponents about their projects and eligibility for investment from the CIB including investment parameters and timelines. I encourage you to contact Carl Landry, Managing Director, Investments at the CIB at clandry@cib-bic.ca to further discuss your Project.

I wish you success and look forward to working with you in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Cowan".

JOHN COWAN
Deputy Minister

c. Jamie Chippett, Deputy Minister, Department of Fisheries, Forestry and Agriculture

Annex A

Submission Documents – As attached in this e-mail

Annex B

Project GIS Data - As attached in this e-mail

Annex C

Proponent Crown Lands for Wind-Energy Project - Demonstration Map

